

## The Intelligencer.

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### MORGAN'S LATEST EXPANSION.

When J. Pierpont Morgan went to London a short time ago, to give his trip the appearance of a pleasure jaunt, he bought a Scotch Collie and an old rescripted picture at enormous prices. Those who have noticed Morgan's trustful transactions felt satisfied that he was after bigger things than pictures and dogs and recent events confirm their suppositions.

His latest move is the purchase of the Leyland Line of ships which is one of Great Britain's largest shipping institutions. It is pretty generally understood that other less important lines are to be taken into the steamship consolidation and by this means is to be built up a shipping company with the largest tonnage of any company in the world. This purchase is but another step in the great railroad and water transportation monopoly that is being planned and carried out under the fostering wing of the present trust breeding administration, of McKinley and Hanna. It will be remembered that just before starting on his trip to London, Morgan, in company with J. J. Hill, the great railroad magnate, went to Washington to see Hanna and McKinley about turning over the building of an isthmian Canal to private parties. Mr. Morgan and Mr. Hill and other silent partners being the private parties who wanted to relieve the government of all worry and responsibility about the matter. We said at that time that there was a "sigger in the wood pile" and recent events are pointing to the correctness of our suppositions. When Morgan and Hill and other administration pets have bought up all the ships, the ship subsidy bill will be passed and the subsidy will all go into the pockets of these great trust magnates and the people will continue to pay the same or greater freight rates and the subsidy in addition. This great trust Anaconda is gradually entwining within its slimy coils the vast commercial fabric of the land and crushing the life out of free and unrestricted trade. In the mean time we will watch with increasing interest the unfolding of the great greed inspired scheme.

### HIG FINANCIAL TRANSACTIONS.

Monday was a record smasher in the sale of stocks on the New York Stock Exchange, 2,740,000 shares changing hands. Tuesday however beat Monday's record, 3,202,100 shares being dealt in. Even London, hitherto looked upon as the great financial center of the world and accustomed to large transactions in bonds and stocks views in open mouthed astonishment the unprecedented transactions in New York, the total value of shares changing hands Tuesday being \$325,600,000. The London stock and bond market no longer controls prices but New York is setting the pace for the whole world. It is claimed by some that the activity in stocks is caused by a wild fever of speculation that must sooner or later give place to a fearful collapse. Others claim that it is caused by large financial interests trying to get control of certain lines of stocks. No one can predict with certainty when the boom will end and what kind of an ending it will have.

### THE CHINESE INDEMNITY.

From Paris, under date of May 1st, comes the information that the Powers have at last agreed upon the amount of indemnity that they will demand of China and have fixed the sum at \$265,445,000. Just how this is to be apportioned among the interested Christian (?) powers has not yet been decided. If the wily Li Hung Chang proves as skillful a dodger in debt paying matters as the Sultan of Turkey, it will probably be some time before there is any chance for a quarrel over the spoils.

It's nip and tuck between oil in Texas and stocks in New York as to which is getting up the biggest boom.

### THE PRESIDENT'S RECEPTION.

If anything more was needed to prove the unity of south and north, in addition to the spirit of patriotic devotion shown in the late war with Spain, it would be forthcoming in the warm and cordial greeting extended to the president in his journey through the sunny southland. All political distinctions are laid aside for the time being in deference to the national pride taken in our chief executive, and no section of the country will extend to the president a more enthusiastic reception than is now being given to him by the noble sons and fair daughters of the land of sunshine and flowers.

All unite in doing homage to the president of the greatest republic of the world's history, and his will indeed be a triumphal procession to the end of his journey. It shows the spirit of unity and harmony that prevails throughout this vast country and will show to other nations the pride of the American in his institutions and methods of government. Not to the man as an individual do the public do reverence, but to the office which he represents.

King Edward of England only gets \$2,500,000 a year salary to keep the wolf from the door. Mr. Labouchere, editor of Truth, caused a shock to the London public by questioning the advisability of paying him so much. The idea seems to be gradually filtering through the thick headed English population that they are paying dear for their royalty whistle.

As a result of the enormous property and business boom in Beaumont, Texas, it is said that there are buildings in the town that bring in enough rent in one month to pay the cost of their construction. If half the wells that are now being opened prove to be producers what is going to become of the vast amount of oil produced?

An Illinois sheriff early this week arrested several men near Nashville, in that state, for swindling farmers on the old lightning rod game. The farmer who don't know enough in this day of cheap newspapers to keep out of the hands of lightning rod sharks ought to have a guardian appointed.

The Boers, by blowing up a railroad in Cape Colony last week, made an effort to capture Cecil Rhodes, but Cecil not wishing at present to be rushed hastily into a warmer climate than South Africa wisely got away in his own hide, of which he is taking good care.

The young millionaire Cornelius Vanderbilt is reported to be a member of the \$50,000,000 consolidation of mining machinery and engine manufacturers. The Vanderbilts take to combinations and trusts as naturally as ducks take to water.

Phillips the corn king has made good his word and put corn up to 50c on the Chicago market Wednesday. If he can hold up his deal he will be a great benefactor of the farmer who will be enabled to sell his corn at a good price.

It is reported that ex-Governor Hogg, of Texas, has recently cleaned up about \$3,000,000 in oil and other interests. This would suggest the propriety of leaving off one "g" in spelling his name.

Observer Conner says no cyclones in the horizon of May, which would be cause of rejoicing for Missouri if Mr. Conner's foresight in the past had always proven as good as our blind sight.

If experience is worth much, some of the outsiders now rushing into the mad whirl of stock speculation in New York are going to have soon some very valuable property of the experience variety.

If the great advance in railroad stocks in New York should prove to be caused by rival interests trying to get a transcontinental railroad it may prove to be a good thing for the people at large.

More gushers in the Beaumont oil field is the record of the last week. The oil excitement in the early days of Pennsylvania is not to be compared with the Texas kind.

Nebraska seems to be going back to the scale of civilization as she now has a genuine Savage for governor.

### Condensed News.

Holder, Mo is proposing to bore for oil.

The oil fever has struck Missouri and Wellsville is preparing to bore for oil. Last Sunday fire destroyed almost the entire town of Florence, Texas, near Georgetown.

The Chicago ice men at the first warm spell are considering an advance of ten cents a hundred.

Servant girls and farmers are said to have caught the speculative fever and are investing in stocks in New York.

A Nevada Mo. preacher is reported to have refused \$30,000 for 640 acres of Texas land in Beaumont oil field.

A brave fireman last week rescued two women and three children from the third story of a burning building in St. Louis.

The oil fever has struck Colorado and oil springs from which oil may be skimmed have been discovered near Rangely, Rio Blanco county.

The senate committee of the Illinois legislature has approved the World's Fair bill for \$250,000 for the Illinois exhibit at the St. Louis Exposition.

Two graduates of Shurtleff College at Alton, Illinois propose to start immediately after their graduation on a trip around the world in a automobile.

Many of the big stock brokers in the New York stock exchange are suffering with collapsed nerves on account of the severe strain through which they have been passing.

The sensational feature of the week is the boom in stocks on the New York stock exchange. It has never been equaled in the history of stock dealings in the world.

The Pan-American Exposition opened at Buffalo, May 1st, and the big show is now on though unusual in such great enterprises everything is not ready for the opening day.

Roy Bush, son of a Boone county farmer has been appointed a cadet to the Naval Academy at Annapolis by Congressman C. W. Shackelford. He leaves next week for his examination.

Dr. J. L. Gartrell, the man who murdered D. B. Donegan is known to a great many people in Lexington and Lafayette county. The people of Butler are talking strongly of lynching.

### Concordia.

The Mandolin club gave a social and ice cream supper at Bruns' hall Thursday night.

Everybody is expecting a good time on German Pioneer day on the 15th of this month.

Henry Dankers, of Lexington, came down Sunday to visit his mother, and his family came with him.

Dr. Franz Bracklein, one of our oldest physicians, has been quite ill this week and is hardly expected to live.

The Frauenverein of the Lutheran St. Paul's church met Wednesday afternoon with Mrs. Franz Brackman, near this city.

The game of ball Sunday evening between St. Paul college team and the Jacksonville club resulted in favor of the college team by a score of 14 to 7.

The annual election of officers of our fire department took place Monday night and the old officers who have done well in the past were re-elected.

Miss Leona Walkenhorst had quite a number of friends to call on her Monday afternoon to join her in the celebration of the anniversary of her birthday.

The market last Saturday was not as well attended as it would have been if the farmers had not been so busy, but quite a number of people were in town and the affair was a success.

Mr. Wm. Walkenhorst and Miss Mary Brinkoetter were married last Sunday at the home of the bride's parents to this city. Attendants, Mr. Louis Brinkoetter and Miss Katie Uphaus. Rev. Buzz officiated.

Dr. Fulkerson of Lexington was shaking hands with friends in Waverly last Saturday.—Waverly Watchman.

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